Evans Electric Limited
(CIN: L74999MH1951PLC008715)
(Address: 501-B, Raj Residency, Gujar Lane, Off S.V.Road, Santacruz (West), Mumbai 400054)

Balance Sheet as at 31 March 2026

(Rs in '00)

Particulars	Note	31 March 2026	31 March 2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3	5,48,800.00	5,48,800.00
(b) Reserves and Surplus	4	19,51,376.04	20,76,759.95
(c) Money Received against Share Warrants		-	-
Total		25,00,176.04	26,25,559.95
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term Borrowings	5	60,611.27	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term Liabilities		-	-
(d) Long-term Provisions	6	44,127.45	10,770.62
Total		1,04,738.72	10,770.62
(4) Current liabilities			
(a) Short-term Borrowings	7	16,530.34	-
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		10,217.79	2,71,471.77
- Due to Others		44,846.57	79,298.59
(c) Other Current Liabilities	9	30,801.38	17,093.40
(d) Short-term Provisions	10	1,18,176.34	2,94,483.89
Total		2,20,572.42	6,62,347.65
Total Equity and Liabilities		**28,25,487.18**	**32,98,678.22**
II. ASSETS			
(1)Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	1,89,710.55	2,00,625.76
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress	11	1,33,387.00	-
(iv) Intangible Assets under Development		-	-
(b) Non-current Investments	12	11,20,427.52	13,96,430.12
(c) Deferred Tax Assets (net)	13	4,285.43	3,136.40
(d) Long-term Loans and Advances	14	1,092.77	3,192.77
(e) Other Non-current Assets	15	57,481.68	15,600.00
Total		15,06,384.95	16,18,985.05
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	16	49,728.47	75,265.35
(c) Trade Receivables	17	3,65,163.17	10,79,394.64
(d) Cash and cash equivalents	18	6,44,867.86	47,556.45
(e) Short-term Loans and Advances	19	1,66,159.39	3,11,809.92
(f) Other Current Assets	20	93,183.34	1,65,666.81
Total		13,19,102.23	16,79,693.17
Total Assets		**28,25,487.18**	**32,98,678.22**

See accompanying notes to the financial statements

As per our report of even date
For R.S.Prabhu & Associates
Chartered Accountants
Firm's Registration No. 127010W

Anitha Viswanathan
Partner
Membership No. 113512
Place: Vasai Road (East)
Date: 20 May 2026

R.S. PRABHU & ASSOCIATES Chartered Accountants FRN : 127010W

For and on behalf of the Board of
Evans Electric Limited

Rajesh Dhekane
CEO

Ivor DeSouza
Chairman
00978987

Simpi Sahani
Company Secretary

Place: Mumbai
Date: 20 May 2026

EVANS ELECTRIC LIMITED

Evans Electric Limited

(CIN: L74999MH1951PLC008715)

(Address: 501-B, Raj Residency, Gujar Lane, Off S.V.Road, Santacruz (West), Mumbai 400054)

Statement of Profit and loss for the year ended 31 March 2026

(Rs in '00)

Particulars	Note	31 March 2026	31 March 2025
Revenue from Operations	21	11,68,330.01	25,47,874.71
Other Income	22	83,102.78	1,04,143.12
Total Income		12,51,432.79	26,52,017.83
Expenses			
Cost of Material Consumed	23	1,08,493.49	2,51,240.05
Purchases of Stock in Trade		-	-
Change in Inventories of work in progress and finished goods	24	40,272.26	-11,395.93
Employee Benefit Expenses	25	5,85,920.51	4,57,167.32
Finance Costs	26	30,876.79	32,983.55
Depreciation and Amortization Expenses	27	26,936.73	23,302.54
Other Expenses	28	4,46,155.06	8,94,822.62
Total expenses		12,38,654.84	16,48,120.15
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		12,777.95	10,03,897.68
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		12,777.95	10,03,897.68
Prior Period Item		-	-
Extraordinary Item		-	-
Profit/(Loss) before Tax		12,777.95	10,03,897.68
Tax Expenses	29		
- Current Tax		17,244.60	2,46,682.85
- Deferred Tax		-1,149.03	-253.72
- MAT Credit Entitlement		-	-
- Prior Period Taxes		39,746.30	-
- Excess/Short Provision Written back/off		-	-
Profit/(Loss) for the Period from Continuing Operations		-43,063.92	7,57,468.55
Profit/(loss) from Discontinuing Operation (before tax)		-	-
Tax Expenses of Discontinuing Operation		-	-
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Profit/(Loss) for the period		-43,063.92	7,57,468.55
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	30	-0.78	21.90
-Diluted (In Rs)	30	-0.78	21.90

See accompanying notes to the financial statements

As per our report of even date
For R.S.Prabhu & Associates
Chartered Accountants
Firm's Registration No. 127010W

R.S. PRABHU & ASSOCIATES Chartered Accountants FRN : 127010W

Anitha
Anitha Viswanathan
Partner
Membership No. 113512
Place: Vasai Road (East)
Date: 20 May 2026

For and on behalf of the Board of
Evans Electric Limited

Rajesh Dhekane
CEO

Ivor DeSouza
Chairman
00978987

Simpi
Simpi Sahani
Company Secretary

Place: Mumbai
Date: 20 May 2026

EVANS ELECTRIC LIMITED

Evans Electric Limited

(CIN: L74999MH1951PLC008715)

(Address: 501-B, Raj Residency, Gujar Lane, Off S.V.Road, Santacruz (West), Mumbai 400054)

Cash Flow Statement for the year ended 31 March 2026

(Rs in '00)

Particulars	31 March 2026	31 March 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	12,777.95	10,03,897.68
Profit/(loss) from Discontinuing Operation (after tax)	-	-
Depreciation and Amortisation Expense	26,936.73	23,302.54
Loss/(Gain) on Sale / Discard of Assets (Net)	(19.35)	-
Bad debt, provision for doudtfull debts	-	323.06
Net Loss/(Gain) on Sale of Investments	(29,000.40)	(94,754.33)
Non Cash Expenses	(40,271.44)	(10,141.06)
Interest Income	(15,352.39)	(9,388.79)
Finance Costs	1,808.94	1,580.09
Operating Profit before working capital changes	(43,119.96)	9,14,819.19
Adustment for:		
Inventories	25,536.88	(12,882.61)
Trade Receivables	7,14,231.47	(5,49,183.85)
Loans and Advances	1,45,650.53	(3,02,284.58)
Other Current Assets	72,483.47	(1,15,036.71)
Trade Payables	(2,95,706.00)	1,18,102.83
Other Current Liabilities	13,707.98	(54,491.42)
Short Term Provisions	(1,76,307.55)	3,27,490.50
Short-term Borrowings	16,530.34	(40,228.48)
Long-term Provisions	33,356.83	3,554.95
Cash (Used in)/Generated from Operations	5,06,363.99	2,89,859.82
Tax paid(Net)	84,867.66	2,19,919.07
Net Cash (Used in)/Generated from Operating Activities	4,21,496.33	69,940.75
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(1,49,389.17)	(56,811.94)
Purchase of Mutual Funds	-	(10,10,000.00)
Proceeds from Sale / Redmption of Mutual Funds	3,00,000.00	8,45,000.00
Security Deposit for New Office Premises	-	(15,600.00)
Investment in Term Deposits	(41,881.68)	(8,469.02)
Maturity of Term Deposits	75,251.21	52,064.35
Interest received	15,352.39	9,388.79
Net Cash (Used in)/Generated from Investing Activities	1,99,332.75	(1,84,427.82)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	60,611.27	-
Dividends Paid (including Dividend Distribution Tax)	(82,320.00)	(82,320.00)
Interest Paid	(1,808.94)	(1,580.09)
Net Cash (Used in)/Generated from Financing Activities	(23,517.67)	(83,900.09)
Net Increase/(Decrease) in Cash and Cash Equivalents	5,97,311.41	(1,98,387.16)
Opening Balance of Cash and Cash Equivalents	47,556.45	2,45,943.61
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	**6,44,867.86**	**47,556.45**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date
For R.S.Prabhu & Associates
Chartered Accountants
Firm's Registration No. 127010W

R.S. PRABHU & ASSOCIATES Chartered Accountants FRN : 127010W

Anitha Viswanathan
Partner
Membership No. 113512
Place: Vasai Road (East)
Date: 20 May 2026

For and on behalf of the Board of
Evans Electric Limited

Rajesh Dhekane
CEO

Ivor DeSouza
Chairman
00978987

Simpi Sahani
Company Secretary

Place: Mumbai
Date: 20 May 2026

EVANS ELECTRIC LIMITED

1 COMPANY INFORMATION

The Company has been registered in the year 1951 and is a leader in the business of Electro Mechanical Repairs & Servicing. With its Team of Consultants, Engineers and Technicians, it possesses the expertise and technical "know how" to form the most formidable technically advanced organization in the Industry today. The Company has its works at Palghar (Maharashtra) and its Registered Office at Mumbai (Maharashtra).

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

The accounts have been prepared in accordance with Indian Generally Accepted Accounting Principles(GAAP) under historical cost convention on accrual basis.GAAP comprise mandatory accounting standards as prescribed under section 133 of the Companies Act,2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules,2014 and the provisions of the Act (to the extent notified).Accounting policies have been consistently applied except where newly issued standard initially adopted or revision to an existing accounting standard requires a change in accounting policy hitherto in use.

b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

d Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a straight line basis so as to write-off the cost of the assets over the useful lives.

Type of	Period
Buildings - Factory	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Computers	3 Years
Computer - Server	6 Years

e Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

f Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

R. S. PRABHU & ASSOCIATES Chartered Accountants FRN : 1[illegible]W

EVANS ELECTRIC LIMITED

g Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Revenue recognition

Revenue from repairing, servicing is generally recognised as and when service is performed based on agreements/ arrangements with respective parties.

Interest on investments is recognized on a time proportion basis taking into account the amounts invested and the rate of interest.

i Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

k Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads. Company does not have Finished Goods in its inventory due to the nature of its operations

l Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

R.S. PRABHU & ASSOCIATES Chartered Accountants FRN : 127010W

As per our report of even date

For R.S.Prabhu & Associates
Chartered Accountants
Firm's Registration No. 127010W

Anitha

Anitha Viswanathan
Partner
Membership No. 113512
Place: Vasai Road (East)
Date: 20 May 2026

For and on behalf of the Board of
Evans Electric Limited

Rajesh Dhekane	Ivor DeSouza	Simpi Sahani
CEO	Chairman	Company Secretary
	00978987	

Simpi

Place: Mumbai
Date: 20 May 2026

EVANS ELECTRIC LIMITED

Evans Electric Limited
(CIN: L74999MH1951PLC008715)
Notes forming part of the Financial Statements

3 Share Capital (Rs in '00)

Particulars	31 March 2026	31 March 2025
Authorised Share Capital		
Equity Shares, Rs. 10 par value, 6000000 (Previous Year -6000000) Equity Shares	6,00,000.00	6,00,000.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 5488000 (Previous Year -5488000) Equity Shares paid up	5,48,800.00	5,48,800.00
Total	**5,48,800.00**	**5,48,800.00**

The Company has issued only one class of equity shares having a par value of Rs. 10/- (previous year Rs. 10/- each) per share. Each
Company has increased its Authorised Capital from 30,00,000 Equity Shares to 60,00,000 Equity Shares vide Board Resolution dated
Company has issued 27,44,000 Equity Shares as Bonus with Face value Rs. 10 each in the ratio of 1:1 i.e 1 equity share for 1 equity
Out of the total issued and fully paid up shares, 531 Equity shares were originally allotted as fully paid up to Vendors & Technical
During the year ended 31st March 2020 the company had completed the Initial Public Offer (IPO) of its equity shares comprising a
During the year ended 31st March 2023, 13,72,000 Bonus equity shares were issued of Face value Rs. 10 each in the ratio of 1:1 i.e 1

(i) Reconciliation of number of shares

Particulars	31 March 2026		31 March 2025	
Equity Shares	No. of shares	(Rs in '00)	No. of shares	(Rs in '00)
Opening Balance	54,88,000	5,48,800.00	27,44,000	2,74,400.00
Issued during the year	-	-	27,44,000	2,74,400.00
Deletion	-	-	-	-
Closing balance	**54,88,000**	**5,48,800.00**	**54,88,000**	**5,48,800.00**

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2026		31 March 2025	
Name of Shareholder	No. of shares	In %	No. of shares	In %
Ivor Desouza	20,00,000	36.44%	27,61,972	50.33%
Jeane Maria Desouza	7,61,980	13.88%	8	0.00%

(iv) Shares held by Promoters at the end of the year 31 March 2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ivor Desouza	Equity Sharees	20,00,000	36.44%	27.60%
Daniel Joseph	Equity Sharees	2,50,000	4.56%	No Change
Jason Ian Desouza	Equity Sharees	2,50,000	4.56%	No Change
Clarence Stephan Dsa	Equity Sharees	8	0.00%	No Change
Jeanne Maria Desouza	Equity Sharees	7,61,980	13.88%	99.00%

Shares held by Promoters at the end of the year 31 March 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ivor Desouza	Equity Sharees	27,61,972	50.33%	No Change
Daniel Joseph	Equity Sharees	2,50,000	4.56%	No Change
Jason Ian Desouza	Equity Sharees	2,50,000	4.56%	No Change
Clarence Stephan Dsa	Equity Sharees	8	0.00%	No Change
Jeanne Maria Desouza	Equity Sharees	8	0.00%	No Change

R.S. PRABHU & ASSOCIATES Chartered Accountants FRN : 127010W

EVANS ELECTRIC LIMITED

(v) Equity shares movement during 5 years preceding 31 March 2026

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Equity shares issued as bonus Equity shares extinguished on buy-back		27,44,000		13,72,000	

4 Reserves and Surplus

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Capital Reserves		
Opening Balance	3,800.00	3,800.00
Closing Balance	3,800.00	3,800.00
Securities Premium		
Opening Balance	-	1,56,240.00
Less: Deletion - Bonus Shares Issued	-	1,56,240.00
Closing Balance	-	-
General Reserve		
Opening Balance	-	1,00,578.00
Less: Deletion - Bonus Shares Issued	-	1,00,578.00
Closing Balance	-	-
Other Reserves		
Opening Balance	7,089.64	7,089.64
Closing Balance	7,089.64	7,089.64
Statement of Profit and loss		
Balance at the beginning of the year	20,65,870.32	14,08,303.73
Add: Profit/(loss) during the year	-43,063.92	7,57,468.55
Less: Appropriation		
Dividend on Equity Shares (Incl. DDT)	82,320.00	82,320.00
Bonus Shares Issued	-	17,581.97
Balance at the end of the year	19,40,486.40	20,65,870.31
Total	**19,51,376.04**	**20,76,759.95**

5 Long term borrowings

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Secured Term loans from banks	60,611.27	-
Total	**60,611.27**	**-**

Borrowings includes

(Rs in '00)

Particulars	31 March 2026	31 March 2025
ICICI Term Loan 9423	10,248.33	-
ICICI Term Loan 9315	20,625.00	-
ICICI Term Loan 4725	29,737.93	-
Total	**60,611.26**	**-**

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
ICICI Bank Ltd 9423	Plant & Machinery	8.70%	23291	60
ICICI Bank Ltd 9315	Plant & Machinery	8.70%	46875	60
ICICI Bank Ltd 4725	Plant & Machinery	8.70%	67586	60

The company has utilized the proceeds from Banks and Financial Institutions towards the specific purpose for which they were raised.

During the year the Company has not defaulted in the scheduled repayments of its borrowings.

6 Long term provisions

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Provision for employee benefits		
-Gratuity	37,758.16	8,122.27
-Leave Encashment	6,369.29	2,648.35
Total	**44,127.45**	**10,770.62**

7 Short term borrowings

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Current maturities of long-term debt	16,530.34	-
Total	**16,530.34**	**-**

R.S. PRABHU & ASSOCIATES Chartered Accountants FRN : 127010W

EVANS ELECTRIC LIMITED

Borrowings includes (Rs in '00)

Particulars	31 March 2026	31 March 2025
Current Maturities of Long Term Debt	16,530.34	
Total	**16,530.34**	**-**

8 Trade payables (Rs in '00)

Particulars	31 March 2026	31 March 2025
Due to Micro and Small Enterprises	10,217.79	2,71,471.77
Due to others	44,846.57	79,298.59
Total	**55,064.36**	**3,50,770.36**

8.1 Trade Payable ageing schedule as at 31 March 2026 (Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	10,217.79	-	-	-	10,217.79
Others	44,639.69	206.88	-	-	44,846.57
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					**55,064.36**
MSME - Undue					-
Others - Undue					-
Total					**55,064.36**

8.2 Trade Payable ageing schedule as at 31 March 2025 (Rs in '00)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	2,71,471.77	-	-	-	2,71,471.77
Others	79,298.59	-	-	-	79,298.59
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					3,50,770.36
MSME - Undue					-
Others - Undue					-
Total					**3,50,770.36**

8.2 Micro and Small Enterprise (Rs in '00)

Particulars	31 March 2026		31 March 2025	
	Principal	Interest	Principal	Interest
Amount Due to Supplier	10,217.79	-	2,71,471.77	-

9 Other current liabilities (Rs in '00)

Particulars	31 March 2026	31 March 2025
Income received in advance	1,582.62	4,057.06
Unpaid dividends	185.04	-
Statutory dues		
-Income Tax Payable	14,335.10	-
-Others	10,113.68	10,775.35
Employees Expenses Payable	965.94	520.99
Rent Equalisation Reserve	2,109.35	1,740.00
Security Deposits	1,509.65	-
Total	**30,801.38**	**17,093.40**

10 Short term provisions (Rs in '00)

Particulars	31 March 2026	31 March 2025
Provision for employee benefits		
-Gratuity	1,762.82	122.72
-Leave Encashment	15,111.90	33,650.63
-Others	79,077.80	2,631.42
Provision for income tax	1,595.24	1,84,033.48
Provision for others	5,022.34	500.00
Provision for Commission	15,606.24	73,545.64
Total	**1,18,176.34**	**2,94,483.89**

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EVANS ELECTRIC LIMITED

11 Property, Plant and Equipment

(Rs in '00)

Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
	As on 01-Apr-25	Addition	Deduction	As on 31-Mar-26	As on 01-Apr-25	for the year	Deduction	As on 31-Mar-26	As on 31-Mar-26	As on 31-Mar-25
(i) Property, Plant and Equipment										
Land	41,590.80	-	-	41,590.80	-	-	-	-	41,590.80	41,590.80
Building	3,38,985.53	-	-	3,38,985.53	2,28,374.04	11,635.01	-	2,40,009.06	98,976.47	1,10,611.49
Plant and Equipment	1,01,219.56	710.00	-	1,01,929.56	70,582.22	5,965.98	-	76,548.20	25,381.36	30,637.34
Furniture and Fixtures	34,626.76	10,397.66	-	45,024.42	31,773.25	2,704.87	-	34,478.11	10,546.31	2,853.52
Vehicles	69,721.39	-	-	69,721.39	60,655.38	1,988.64	-	62,644.02	7,077.37	9,066.01
Office equipment	6,064.75	2,633.37	92.50	8,605.62	1,578.78	2,756.93	19.35	4,316.37	4,289.25	4,485.97
Computers	11,400.63	2,353.64	-	13,754.27	10,020.00	1,885.30	-	11,905.31	1,848.96	1,380.62
Total	**6,03,609.41**	**16,094.67**	**92.50**	**6,19,611.58**	**4,02,983.67**	**26,936.73**	**19.35**	**4,29,901.06**	**1,89,710.52**	**2,00,625.74**
Previous Year	**5,55,265.76**	**48,343.65**	**-**	**6,03,609.41**	**3,79,681.13**	**23,302.54**	**-**	**4,02,983.67**	**2,00,625.74**	**1,75,584.63**

(iii) Capital Work-in-progress	1,33,387.00	-

(iii) Capital Work-in-progress

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Opening Balance	-	-
Add: Addition during the year	1,33,387.00	-
Less: Capitalised during the year	-	-
Closing Balance	**1,33,387.00**	**-**

Capital Work-in-Progress Ageing Schedule

(Rs in '00)

Capital Work-in-Progress	Amount in CWIP for a period of				31-Mar-26	Amount in CWIP for a period of				31-Mar-25
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total
Projects in progress	1,33,387.00	-	-	-	1,33,387.00	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-	-	-

The Title Deeds of the immovable properties owned by the Company are held in the name of the Company.

Evans Electric Limited
(CIN: L74999MH1951PLC008715)
Notes forming part of the Financial Statements

12 Non current investments (Rs in '00)

Particulars	31 March 2026	31 March 2025
Quoted Trade Investments in Mutual Funds	11,20,427.52	13,96,430.12
Total	**11,20,427.52**	**13,96,430.12**

12.1 Details of Investments (Rs in '00)

Name of Entity	No of Shares	31 March 2026	No of Shares	31 March 2025
Quoted Mutual Fund - UTI Liquid Cash Growth Fund	2,119	65.37	2,119	65.37
Quoted Mutual Fund - UTI Arbitrage Fund	21,55,968	7,20,362.15	30,26,561	9,96,364.75
Quoted Mutual Fund - UTI Equity Savings Fund	22,72,100	4,00,000.00	22,72,100	4,00,000.00

12.2 Details of Investments (Rs in '00)

Particulars	31 March 2026	31 March 2025
Market value of quoted investments	12,02,628.32	14,45,631.50

13 Deferred tax assets net (Rs in '00)

Particulars	31 March 2026	31 March 2025
Deferred Tax Assets (Net)	4,285.43	3,136.40
Total	**4,285.43**	**3,136.40**

13.1 Significant Components of Deferred Tax (Rs in '00)

Particulars	31 March 2026	31 March 2025
Deferred Tax Asset		
Expenses provided but allowable in Income tax on Payment basis	172.33	455.16
Difference between book depreciation and tax depreciation	976.70	
Opening Balance of Deferred Tax Assets from Previous Year	3,136.40	2,882.68
Gross Deferred Tax Asset (A)	**4,285.43**	**3,337.84**
Deferred Tax Liability		
Difference between book depreciation and tax depreciation		201.44
Gross Deferred Tax Liability (B)	**-**	**201.44**
Net Deferred Tax Asset (A)-(B)	**4,285.43**	**3,136.40**

13.2 Significant components of Deferred Tax charged during the year (Rs in '00)

Particulars	31 March 2026	31 March 2025
Expenses provided but allowable in Income tax on Payment basis	-172.33	-455.16
Difference between book depreciation and tax depreciation	-976.70	
Difference between book depreciation and tax depreciation		201.44
Total	**-1,149.03**	**-253.72**

14 Long term loans and advances (Rs in '00)

Particulars	31 March 2026	31 March 2025
Others		
-Advance towards purchase of Land	-	1,000.00
-Deposit with Others	1,092.77	2,192.77
Total	**1,092.77**	**3,192.77**

15 Other non current assets (Rs in '00)

Particulars	31 March 2026	31 March 2025
Security Deposits	15,600.00	15,600.00
Bank Deposit having maturity of greater than 12 months	41,881.68	-
Total	**57,481.68**	**15,600.00**

16 Inventories (Rs in '00)

Particulars	31 March 2026	31 March 2025
Raw materials	44,984.69	30,249.31
Work-in-progress	4,743.78	45,016.04
Total	**49,728.47**	**75,265.35**

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EVANS ELECTRIC LIMITED

17 Trade receivables (Rs in '00)

Particulars	31 March 2026	31 March 2025
Unsecured considered good	3,65,163.17	10,79,394.64
Total	**3,65,163.17**	**10,79,394.64**

17.1 Trade Receivables ageing schedule as at 31 March 2026 (Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	3,59,673.54	5,489.63	-	-	-	3,65,163.17
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						3,65,163.17
Undue - considered good						-
Total						**3,65,163.17**

17.2 Trade Receivables ageing schedule as at 31 March 2025 (Rs in '00)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	10,79,394.64	-	-	-	-	10,79,394.64
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						10,79,394.64
Undue - considered good						-
Total						**10,79,394.64**

18 Cash and cash equivalents (Rs in '00)

Particulars	31 March 2026	31 March 2025
Cash on hand	2,413.01	3,231.91
Balances with banks in current accounts	1,17,878.52	44,324.54
Bank Deposit having maturity of less than 3 months	5,24,576.33	-
Total	**6,44,867.86**	**47,556.45**

19 Short term loans and advances (Rs in '00)

Particulars	31 March 2026	31 March 2025
Loans and advances to employees	5,642.87	5,180.81
Advances to suppliers	10,072.17	2,742.01
Advance Income Tax (Net of provision for taxes)	38,563.67	-
Balances with Government Authorities	40,961.38	1,85,240.52
Others		
-Prepaid Expenses	1,041.83	6,068.03
-Retention Deposits	69,877.47	1,12,578.55
Total	**1,66,159.39**	**3,11,809.92**

20 Other current assets (Rs in '00)

Particulars	31 March 2026	31 March 2025
Bank Deposits having maturity more than 3 months but less than 12 months	81,279.50	1,56,483.61
LIC Group Gratuity Policy	11,903.84	9,183.20
Total	**93,183.34**	**1,65,666.81**

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EVANS ELECTRIC LIMITED

21 Revenue from operations (Rs in '00)

Particulars	31 March 2026	31 March 2025
Sale of services		
-Domestic	11,63,679.46	25,39,186.54
Other operating revenues		
-Exchange Difference Gains	1,540.80	-
-Sale of Scrap	3,109.75	8,688.17
Total	**11,68,330.01**	**25,47,874.71**

22 Other Income (Rs in '00)

Particulars	31 March 2026	31 March 2025
Interest Income	15,352.39	9,388.79
Net gain/loss on sale of investments	29,000.40	94,754.33
Other Income	38,730.64	-
Profit on Sale of Assets	19.35	-
Total	**83,102.78**	**1,04,143.12**

23 Cost of Material Consumed (Rs in '00)

Particulars	31 March 2026	31 March 2025
Raw Material Consumed		
Opening stock	30,249.30	28,762.63
Purchases	1,23,228.88	2,52,726.73
Less: Closing stock	44,984.69	30,249.31
Total	**1,08,493.49**	**2,51,240.05**
Total	**1,08,493.49**	**2,51,240.05**

24 Change in Inventories of work in progress and finished goods (Rs in '00)

Particulars	31 March 2026	31 March 2025
Opening Inventories		
Work-in-progress	45,016.04	33,620.11
Less: Closing Inventories		
Work-in-progress	4,743.78	45,016.04
Total	**40,272.26**	**-11,395.93**

25 Employee benefit expenses (Rs in '00)

Particulars	31 March 2026	31 March 2025
Salaries and wages	5,62,294.04	4,39,708.06
Contribution to provident and other funds	20,378.54	10,347.98
Staff welfare expenses	3,247.93	7,111.28
Total	**5,85,920.51**	**4,57,167.32**

Defined Contribution Plan (Rs in '00)

Particulars	31 March 2026	31 March 2025
Employers Contribution to Provident Fund	18,349.42	7,874.20
Employers Contribution to Employee State Insurance	2,029.12	2,399.84
Employers Contribution to Labour Welfare Fund		73.94

Defined Benefit Plan

Changes in the present value of the defined benefit obligation (Rs in '00)

Particulars	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	Gratuity		Leave Encashment	
Defined Benefit Obligation at beginning of the year	8,244.99	4,136.13	36,298.98	30,266.78
Current Service Cost	5,687.30	3,191.14	5,672.57	6,243.23
Interest Cost	732.29	401.05	1,505.92	1,405.77
Actuarial (Gain) / Loss	16,937.82	516.67	-19,131.46	-1,616.80
Benefits Paid	-3,000.19		-4,033.31	
Past Service Cost	10,918.77		1,168.49	
Defined Benefit Obligation at year end	**39,520.98**	**8,244.99**	**21,481.19**	**36,298.98**

Changes in the fair value of plan assets (Rs in '00)

Particulars	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	Gratuity		Leave Encashment	
Fair value of plan assets as at the beginning of the year	6,163.95	4,864.11		
Expected return on plan assets	416.07	344.87		
Contributions	4,680.61	864.26		
Actuarial gain/ (loss) on plan assets	643.21	90.71		
Fair value of plan assets as at the end of the year	**11,903.84**	**6,163.95**	-	-

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EVANS ELECTRIC LIMITED

Reconciliation of present value of defined benefit obligation and fair value of assets (Rs in '00)

Particulars	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	Gratuity		Leave Encashment	
Present value obligation as at the end of the year		-		-
Fair value of plan assets as at the end of the year		-		
Amount classified as:				
Short term provision	1,762.82	122.72	14,454.75	33,650.64
Long term provision	37,758.16	8,122.27	7,026.44	2,648.34

Expenses recognized in Profit and Loss Account (Rs in '00)

Particulars	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	Gratuity		Leave Encashment	
Current service cost	5,687.30	3,191.44	5,672.57	6,243.23
Interest cost	732.29	401.05	1,505.92	1,405.77
Expected return on plan assets	-416.07	-344.87		
Past Service Cost	10,918.77		1,168.49	
Net actuarial loss/(gain) recognized during the year	16,294.61	425.96	-19,131.46	-1,616.80
Total expense recognised in Profit and Loss	**33,216.90**	**3,673.58**	**-10,784.48**	**6,032.20**

Actuarial assumptions

Particulars	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	Gratuity		Leave Encashment	
Discount Rate	7.38%	6.75%	7.38%	6.75%
Expacted Rate of increase in Compensation Level	5.00%	5.00%	5.00%	5.00%
Expected Rate of return on Plan assets	7.38%	6.75%	NA	NA
Mortality Rate	IALM (2012-	IALM (2012-	IALM (2012-	IALM (2012-
Retirement Age	60 Years	58 Years	60 Years	58 Years
Withdrawal Rate	3.00%	1.00%	3.00%	1.00%

General Description of the Plan

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.

* IALM - Indian Assured Lived Mortality Table

26 Finance costs (Rs in '00)

Particulars	31 March 2026	31 March 2025
Interest expense	1,808.94	1,581.71
Bank Charges	29,067.85	31,401.84
Total	**30,876.79**	**32,983.55**

27 Depreciation and amortization expenses (Rs in '00)

Particulars	31 March 2026	31 March 2025
Depreciation on property, plant and equipment	26,936.73	23,302.54
Total	**26,936.73**	**23,302.54**

28 Other expenses (Rs in '00)

Particulars	31 March 2026	31 March 2025
Auditors' Remuneration	3,000.00	3,000.00
Advertisement	124.92	1,150.00
Bad debts	-	323.06
Commission	32,082.25	5,05,082.99
Conveyance expenses	3,854.03	837.73
Freight outward	19,422.94	23,150.54
Insurance	1,279.84	2,192.03
Power and fuel	13,882.71	15,869.71
Professional fees	1,31,501.60	85,385.42
Rent	34,432.15	14,405.00
Repairs to buildings	386.90	519.34
Repairs to machinery	4,544.20	6,825.68
Rates and taxes	109.09	436.26
Telephone expenses	1,055.58	4,186.51
Travelling Expenses	35,070.61	31,919.02
Miscellaneous expenses	24,937.77	20,579.71
CSR Expenses	14,123.27	8,233.76
Donations	45.01	10.03
Fines & Penalties	38.23	52.12
IPO Related Expenses	-	1,808.35
Labour Charges	73,328.74	1,02,830.25
Late Delivery Charges	9,215.96	4,822.70
Listing Fees	929.17	2,152.75
Membership & Subscription	705.84	5,072.33
Motor Car Expenses	8,749.52	5,800.07
Penalty for Late Installation	-	14,977.05
Postage & Courier	68.92	172.98
Printing & Stationery	957.27	1,423.99
Recruitment Charges	22,841.13	-
Site Expenses	9,467.41	30,042.66
TDS Expenses	-	82.40
Training & Development	-	1,478.18
Total	**4,46,155.06**	**8,94,822.62**

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EVANS ELECTRIC LIMITED

29 Tax Expenses

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Current Tax	17,244.60	2,46,682.85
Deferred Tax	-1,149.03	-253.72
Prior Period Taxes	39,746.30	-
Total	**55,841.87**	**2,46,429.13**

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R.S. PRABHU & ASSOCIATES Chartered Accountants FRN : 127010W

Evans Electric Limited
(CIN: L74999MH1951PLC008715)
Notes forming part of the Financial Statements

30 Earning per share

Particulars	31 March 2026	31 March 2025
Profit attributable to equity shareholders (Rs in '00)	-43,063.92	7,57,468.55
Weighted average number of Equity Shares	54,88,000	34,58,192
Earnings per share basic (Rs)	-0.78	21.90
Earnings per share diluted (Rs)	-0.78	21.90
Face value per equity share (Rs)	10	10

31 Auditors' Remuneration

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Payments to auditor as		
- Auditor	3,000.00	3,000.00
- for taxation matters	500.00	500.00
Total	**3,500.00**	**3,500.00**

32 Contingent Liabilities and Commitments

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Bank Guarantees	3,53,153.76	6,20,319.97
Total	**3,53,153.76**	**6,20,319.97**

33 Leases

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Future minimum rental payables under non-cancellable operating lease		
- Not later than one year	33,256.94	28,849.60
- Later than one year and not later than five years	40,113.71	73,370.64

34 Earnings in Foreign Currencies

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Export of Goods calculated on FOB basis	30,449.02	-
Total	**30,449.02**	-

35 Expenditure made in Foreign Currencies

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Membership Fees		2,695.64
Total	-	**2,695.64**

36 Value of Import on CIF basis

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Components and Spare Parts	545.51	
Total	**545.51**	-

37 Related Party Disclosure

(i) List of Related Parties

	Relationship
Nelson Fernandes	Managing Director - Resigned on 02/04/2025
Ivor Desouza	Chairman
Iyleen Fernandes	Whole Time Director - Resigned on 02/04/2025
Christopher Rodrigues	Independent Director - Term Completed on 31/10/2025
Krishna Pal Singh	Independent Director - Resigned on 07/07/2025
Rajkumar Keswani	Alternate Director - Resigned on 27/06/2025
Anil Gulwani	Chief Financial Officer - Retired on 11/09/2025
Simpi Sahani	Company Secretary
Jason High Voltage Private Limited	Entity owned by Directors of the Company
Iyleen Fluxpower Private Limited	Entity owned by Directors of the Company
Wilson D'Souza	Whole Time Director - Appointed on 01/03/2025 - Resigned on 31/10/2025
Lancelot Gerard D'Cunha	Independent Director - Appointed on 01/03/2025
Olga Noela Lume Pereira	Independent Director - Appointed on 28/05/2025
Kalyan Vijay Sivalenka	Non Executive Non Independent Director - Appointed on 28/05/2025
Prathamesh Wadekar	Chief Financial Officer - Appointed on 04/12/2025 - Resigned on 28/02/2026
Rajesh Dattatray Dhekane	Chief Executive Officer - Appointed on 02/05/2025
Jeane Maria Desouza	Spouse of Director
Jason Ian Desouza	Son of Chairman
Daniel Joseph Desouza	Son of Chairman

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EVANS ELECTRIC LIMITED

(ii) Related Party Transactions

(Rs in '00)

Particulars	Relationship	31 March 2026	31 March 2025
Professional Fees			
- Ivor Desouza	Chairman	68,846.21	67,003.58
Remuneration			
- Nelson Fernandes	Managing Director	285.13	51,322.00
- Rajkumar Keswani	Alternate Director	24,260.13	26,601.00
- Iyleen Fernandes	Whole Time Director	2,643.75	12,545.00
- Anil Gulwani	Chief Financial Officer	2,838.44	10,454.00
- Prathamesh Wadekar	Chief Financial Officer	3,300.00	-
- Rajesh Dattatray Dhekane	Chief Executive Officer	64,931.58	-
- Wilson D'Souza	Whole Time Director	28,016.13	-
Profit Sharing			
- Nelson Fernandes	Managing Director	13,545.49	9,238.00
- Rajkumar Keswani	Alternate Director	6,779.69	4,581.00
- Iyleen Fernandes	Whole Time Director	3,311.11	2,258.00
- Anil Gulwani	Chief Financial Officer	2,197.02	1,490.00
Rent			
- Iyleen Fernandes	Whole Time Director	1,360.00	8,160.00
Dividend on Equity Shares			
- Iyleen Fernandes	Whole Time Director	0.06	360.00
- Ivor Desouza	Chairman	30,000.00	41,430.00
- Nelson Fernandes	Managing Director	7,350.00	12,270.00
- Jeane Maria Desouza	Spouse of Director	11,429.70	-
- Jason Ian Desouza	Son of Director	3,750.00	-
- Daniel Joseph Desouza	Son of Director	3,750.00	-
Advances Given			
- Nelson Fernandes	Managing Director	-	3,536.41
Advances Settled			
- Nelson Fernandes	Managing Director	-	500.00
Training Expenses Incurred			
- Krishna Pal Singh	Independent Director	-	944.00
- Christopher Rodrigues	Independent Director	-	534.18
Full & Final Settlement			
- Nelson Fernandes	Managing Director	30,509.08	-
- Anil Gulwani	Chief Financial Officer	1,994.26	-
- Rajkumar Keswani	Alternate Director	12,079.64	-

(iii) Related Party Balances

(Rs in '00)

Particulars	Relationship	31 March 2026	31 March 2025
Professional Fees Payable			
- Ivor Desouza	Chairman	4,618.94	4,618.94
Advances Recoverable			
- Nelson Fernandes	Managing Director	-	3,036.41
Full & Final Settlement Payable			
- Nelson Fernandes	Managing Director	30,509.08	-
- Anil Gulwani	Chief Financial Officer	3,156.37	-
- Rajkumar Keswani	Alternate Director	14,079.51	-

Advance recoverable from Nelson Fernandes has been setoff with the Full & Final settlement balance payable to him

38 Loans and Advances given to Related Parties

(Rs in '00)

Type of Borrower	31 March 2026		31 March 2025	
	Amount outstanding	% of Total	Amount outstanding	% of Total
Directors	3,036.41	100.00%	3,036.41	100.00%
Total	**3,036.41**	**100.00%**	**3,036.41**	**100.00%**

The above mentioned amount includes expenses incurred by the Managing Director post resignation which the Management intends to recover from his pending Full & Final Settlement.

39 Security of Current Assets Against Borrowings

The Company has been sanctioned working capital limits from Banks less than Rs.5 Crores against the security of its Book Debts. The differences in the quarterly figures as per the books and as reported are mentioned below under:

Reconciliation between Current Assets as per Quarterly statement filed with Bank and Current Asset as per Books (Rs in '00)

Particulars	Jun, 2025	Sept, 2025	Dec, 2025	Mar, 2026
Current Assets as per Quarterly Return filed with Bank	-	2,29,363.31	3,96,093.36	3,65,209.68
Add:				
Improper Grouping in the Books	-	10,415.47	-	-
Less:				
Improper Grouping in the Books	-	-	41,005.56	-
TDS Reversals	-	-	-	1,600.50
Current Assets as per Books of Account	-	**2,39,778.78**	**3,55,087.80**	**3,63,609.18**

40 Details of Benami Property held

The Company does not have any Benami property. No proceeding has been initiated or pending against the Company for holding any Benami property. Further the title deeds of the immoveable property is held in the name of the Company.

41 Wilful Defaulter

The Company has not been declared as a wilful defaulter as prescribed by Reserve Bank of India.

42 Relationship with Struck off Companies

During the year, the Company had no transactions with a company which was struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956

43 Registration of Charge

During the year there has been no creation or modification of charge.

R.S. PRABHU & ASSOCIATES Chartered Accountants FRN : 127010W

EVANS ELECTRIC LIMITED

44 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2026	31 March 2025	Change in %
(a) Current Ratio	Current Assets / Current Liabilities	5.98	2.54	135.82%
(b) Debt-Equity Ratio	Total Debts / Shareholder's Equity	0.03	-	
(c) Debt Service Coverage Ratio	Earning available for Debt Service / Debt Service	-0.61	-	
(d) Return on Equity Ratio	Profit after Tax / Average Shareholder's Equity	-1.68%	33.11%	-105.08%
(e) Inventory turnover ratio	Total Turnover / Average Inventories	18.69	37.02	-49.50%
(f) Trade receivables turnover ratio	Total Turnover / Average Account Receivable	1.62	3.17	-48.91%
(g) Trade payables turnover ratio	Total Purchases / Average Account Payable	0.61	0.87	-29.90%
(h) Net capital turnover ratio	Total Turnover / Net Working Capital	1.06	2.50	-57.53%
(i) Net profit ratio	Net Profit / Total Turnover	-3.69%	29.73%	-112.40%
(j) Return on Capital employed	Earning before interest and taxes / Capital Employed	1.69%	39.49%	-95.71%

The performance of the Company has shown a steep decline mainly on account of changes in the Company's strategy towards customer building and also on account of changes in the management resulting from retirements. The unfavourable shift in all the rations is on account of this.

45 Disclosure where company has given loan or invested to other person or entity to lend or invest in another person or entity

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

46 Disclosure where company has received fund from other person or entity to lend or invest in other person or entity

No funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

47 Undisclosed Income

The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of the Income Tax Act, 1961)

48 CSR Expenditure

(Rs in '00)

Particulars	31 March 2026	31 March 2025
Amount required to be spent by the company during the year	14,123.27	8,233.76
Amount of expenditure incurred	14,123.27	8,233.76

Nature of CSR activities

Company has contributed Rs.8,87,327 to The Bandra Holy Family Hospital covering various health awareness programs & Rs.5,25,000 to St.Elizabeth Hospital towards purchase of Equipment.

49 Details of Crypto Currency

During the year the Company has not dealt in any of the Crypto Currencies in whatsover form.

50 Regrouping

Previous Year Figures have been regrouped / reclassified wherever necessary

As per our report of even date
For R.S.Prabhu & Associates
Chartered Accountants
Firm's Registration No. 127010W

Anitha Viswanathan
Partner
Membership No. 113512
Place: Vasai Road (East)
Date: 20 May 2026

For and on behalf of the Board of
Evans Electric Limited

Rajesh Dhekane
CEO

Ivor DeSouza
Chairman
00978987

Simpi Sahani
Company Secretary

Place: Mumbai
Date: 20 May 2026